

Registered number: RS007793

**MORTIMER COMMUNITY BENEFIT SOCIETY LIMITED**  
**DIRECTORS' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 22 JUNE 2018 TO 30 JUNE 2019**

**Mortimer Community Benefit Society Limited**  
**Directors' Report and Unaudited Financial Statements**  
**For the Period 22 June 2018 to 30 June 2019**

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**Mortimer Community Benefit Society Limited**  
**Society Information**  
**For the Period 22 June 2018 to 30 June 2019**

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<b>Directors</b>	Mr Michael Bending Mr Martin Flaherty Ms Jill Grant
<b>Secretary</b>	Ms Nancy Morgan
<b>Society Number</b>	RS007793
<b>Registered Office</b>	Malthouse Bircher Leominster Herefordshire HR6 0BN
<b>Accountants</b>	Third Sector Accountancy Limited Chartered Accountants and Registered Auditors Holyoake House Hanover Street Manchester M60 0AS

**Mortimer Community Benefit Society Limited**  
**Society No. RS007793**  
**Directors' Report For the Period 22 June 2018 to 30 June 2019**

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The directors present their report and the financial statements for the period ended 30 June 2019.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Society law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Society law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the profit or loss of the Society for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the period were as follows:

Mr Michael Bending	APPOINTED	22/06/2018
Mr Martin Flaherty	APPOINTED	11/01/2019
Ms Jill Grant	APPOINTED	22/06/2018

On behalf of the board



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(NANCY MORGAN, Secretary)

**Mortimer Community Benefit Society Limited**  
**Directors' Report (continued)**  
**For the Period 22 June 2018 to 30 June 2019**

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**Mortimer Community Benefit Society Limited**  
**Accountant's Report**  
**For the Period 22 June 2018 to 30 June 2019**

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In accordance with the engagement letter dated, and in order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have compiled the financial statements of the Society from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's directors for our work or for this report.

You have acknowledged on the balance sheet as at period ended 30 June 2019 your duty to ensure that the Society has kept proper accounting records and to prepare financial statements that give a true and fair view under the Co-operative and Community Benefit Societies Act 2014. You consider that the Society is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Third Sector Accountancy Limited*

23 / 09 / 2019

Third Sector Accountancy Limited  
Chartered Accountants and Registered Auditors  
Holyoake House  
Hanover Street  
Manchester  
M60 0AS

**Mortimer Community Benefit Society Limited**  
**Revenue Account**  
**For the Period 22 June 2018 to 30 June 2019**

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	<b>Notes</b>	<b>Period to 30 June 2019 £</b>
<b>TURNOVER</b>		<b>5,436</b>
<b>GROSS PROFIT</b>		<b>5,436</b>
Administrative expenses		(33,926)
Other operating income		2,985
<b>OPERATING LOSS</b>		<b>(25,505)</b>
Interest payable and similar charges		(25)
<b>LOSS FOR THE FINANCIAL PERIOD</b>		<b>(25,530)</b>

The notes on pages 7 to 9 form part of these financial statements.

**Mortimer Community Benefit Society Limited**  
**Balance Sheet**  
**As at 30 June 2019**

	Notes	Period to 30 June 2019	
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3		283,587
			<b>283,587</b>
<b>CURRENT ASSETS</b>			
Debtors	4	664	
Cash at bank and in hand		35,219	
		<b>35,883</b>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<b>(106,000)</b>	
			<b>(70,117)</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>(70,117)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>213,470</b>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		<b>(5,000)</b>
<b>NET ASSETS</b>			<b>208,470</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		234,000
Revenue Account			(25,530)
<b>SHAREHOLDERS' FUNDS</b>			<b>208,470</b>

The notes on pages 7 to 9 form part of these financial statements.  
For the year ending 30 June 2019 the society was entitled to disapply the requirement to have its financial statements for the financial year audited. The members passed a resolution in general meeting to disapply the audit requirement, as required by S84(2) Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the members on 17 / 09 / 2019 and signed on their behalf by:

Mike Bending  
(MICHAEL BENDING, Director)

Jill E Grant  
(JILL GRANT, Director)

Martin Flaherty  
(MARTIN FLAHERTY, Director)



**Mortimer Community Benefit Society Limited**  
**Notes to the Financial Statements**  
**For the Period 22 June 2018 to 30 June 2019**

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## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line method
Fixtures & Fittings	25% straight line method

## **2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:0

**Mortimer Community Benefit Society Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 22 June 2018 to 30 June 2019**

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**3. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 22 June 2018	-	-	-
Additions	282,297	9,248	291,545
As at 30 June 2019	282,297	9,248	291,545
<b>Depreciation</b>			
As at 22 June 2018	-	-	-
Provided during the period	5,646	2,312	7,958
As at 30 June 2019	5,646	2,312	7,958
<b>Net Book Value</b>			
As at 30 June 2019	276,651	6,936	283,587
As at 22 June 2018	-	-	-

**4. Debtors**

	<b>Period to 30 June 2019 £</b>
<b>Due within one year</b>	
Prepayments and accrued income	642
VAT	22
	<b>664</b>

**Mortimer Community Benefit Society Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 22 June 2018 to 30 June 2019**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 30 June 2019</b>
	<b>£</b>
Other creditors - Loan	105,000
Accruals and deferred income	1,000
	<b>106,000</b>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>Period to 30 June 2019</b>
	<b>£</b>
Other creditors	5,000
	<b>5,000</b>

**7. Share Capital**

	<b>Period to 30 June 2019</b>
Members' shares	234,000

**8. General Information**

Mortimer Community Benefit Society Limited is a community benefit society incorporated in England & Wales, registered number RS007793. The registered office is Malthouse, Bircher, Leominster, Herefordshire, HR6 0BN.

**Mortimer Community Benefit Society Limited**  
**Detailed Revenue Account**  
**For the Period 22 June 2018 to 30 June 2019**

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	<b>Period to 30 June 2019</b>	
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		
Rental income		5,436
<b>GROSS PROFIT</b>		<b>5,436</b>
 <b>Administrative Expenses</b>		
Light and heat	2,198	
Repairs and maintenance	1,744	
Premises insurance	2,406	
Pub Refurbishment Costs	16,570	
Advertising and marketing costs	639	
Telecommunications and data costs	389	
Accountancy fees	600	
Legal fees	924	
Subscriptions	17	
Royalties and licence fees payable	390	
Depreciation	7,958	
Sundry expenses	91	
		<b>(33,926)</b>
 <b>Other Operating Income</b>		
Other income - Donations received	2,985	
		<b>2,985</b>
 <b>OPERATING LOSS</b>		<b>(25,505)</b>
 <b>Interest payable and similar expenses</b>		
Bank charges	25	
		<b>(25)</b>
 <b>LOSS FOR THE FINANCIAL PERIOD</b>		<b>(25,530)</b>