

17<sup>th</sup> September 2020

## IMPORTANT INFORMATION

### THE MCBS ANNUAL MEMBERS' MEETING, 2020

Dear Members of the Mortimer Community Benefit Society

The Rules of the Society state that there must be an Annual Members' Meeting within six months of the end of our financial year. This means the latest date for 2020 is 31<sup>st</sup> December. At the last AMM, on 27<sup>th</sup> September 2019, over 100 members attended but, at the time of writing, the Covid-19 pandemic makes this impossible to repeat.

The management committee has reviewed several options and, encouraged by the success of the Yarpole Shop's AGM, has decided to hold a virtual meeting over the internet, **using Zoom, on Wednesday 28<sup>th</sup> October at 7pm.**

The objectives of the meeting are:

1. To present the annual accounts of the Society
2. To vote on a motion to not have the accounts audited
3. To vote on any other motions brought by a member or by the committee
4. To implement any elections to the management committee

#### ACCOUNTS

These have been prepared in accordance with FRS protocols, and have been submitted to the retained accountants "Third Sector Accountancy Ltd", who have written the necessary report. The report and accounts will be circulated to you all by September 30<sup>th</sup> and will also be uploaded to the MCBS website ([www.themortimercbs.org](http://www.themortimercbs.org)).

The motion to *not* have an audit of the 2019-2020 accounts was carried on 27<sup>th</sup> September 2019 for this financial year. Thus, a motion to not have the 2020-2021 accounts audited must be the subject of a vote this year, and voting will be by a show of hands during the Zoom meeting.

#### MANAGEMENT COMMITTEE

The Rules state that members must serve for three years which ensures continuity of 'corporate knowledge'. To avoid a cliff-edge after the three years and ensure revolving turnover, one third of the committee retire after the first year, and thereafter the three-year rule ensures that stability and overlap are maintained.

At the 2019 AMM, ten committee members were elected, with an eleventh subsequently co-opted. Since that time, five have resigned and therefore no further retirements are required in 2020.

The Rules also provide that the Management Committee must comprise not fewer than three and not more than twelve. The current size of the committee is five, which includes one co-

17<sup>th</sup> September 2020

optee. A co-optee must have their position on the committee ratified by vote after one year. This will also be done by a show of hands at the Zoom meeting.

It is felt by the current committee that, although the present group can, and do, cover the necessary functions effectively, should any other member wish to join the committee they have a democratic right to seek a nomination and a seconder, and there is space for one, or possibly two further members should there be a strong desire out there to sign up!

The slip below should be used to give the committee an idea of the number of shareholders who would like to participate in the Zoom meeting, to help with setting up the technology.

EITHER:

Fill out, cut out, and drop in to the MCBS post collection box behind the counter in Yarpole Community Shop

OR:

Copy and paste the slip digitally into an email addressed to [themortimerCBS@gmail.com](mailto:themortimerCBS@gmail.com)

*Please do not paste this entire document or our email inbox will overflow!*

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I would like to participate in the Annual Members' Meeting (AMM) by Zoom, on 28<sup>th</sup> October 2020

Name/s	Share certificate Number/s

**\*\* THIS SLIP MUST BE RECEIVED BY MIDNIGHT ON OCTOBER 3<sup>RD</sup> 2020 \*\***